

INWOOD PINES HOMES ASSOCIATION

PROPERTY OWNERS' ASSOCIATION COLLECTION POLICY (e.g., Regarding Delinquent Assessments, Fees and Charges)

- I. The name of the Subdivision(s) is/are INWOOD PINES, Sections One (1), Two (2), Three (3) and Four (4), inclusive
- II. The name of the Corporation is INWOOD PINES HOMES ASSOCIATION, sometimes referred to herein as the "Association."
- III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision is as follows

Map(s) or Plat(s) Records of Harris County, Texas:

- (i) Inwood Pines, Section One (1) Volume 182, Page 32.
- (ii) Inwood Pines, Section Two (2) Volume 197, Page 85
- (iii) Inwood Pines, Section Three (3) Volume 197 Page 78
- (iv) Inwood Pines, Section Four (4). Volume 239, Page 131

- IV. The recording data for the Declaration (which may be referred to as the "Declaration," the "Restrictions," the "Deed Restrictions," the "Covenants, Conditions and Restrictions," the "Restrictions and Covenants" or the "CC&Rs") for each Section of the Subdivision, including Amendments, Modifications and/or Supplements as applicable, is as follows

Declarations (Deed Records of Harris County, Texas):

- (i) Inwood Pines, Section One (1) County Clerk's File No D524289
- (ii) Inwood Pines, Section Two (2) County Clerk's File No D988712
- (iii) Inwood Pines Section Three (3) County Clerk's File No E159289
- (iv) Inwood Pines, Section Four (4) County Clerk's File No E983290

- V. **COLLECTION POLICY:** The following Collection Policy was approved by at least a majority vote of the Board of Directors of INWOOD PINES HOMES ASSOCIATION (the "Board"), at a duly called Meeting of the Board, at which Meeting a quorum was present. The Association provides a number of services for the Inwood Pines community. While the vast majority of property owners ("Owners") do timely pay, there is generally a percentage of owners who do not. The obligation to pay annual assessments/maintenance charges ("assessments") is mandatory for all property owners. The Association's current Collection Policies and Procedures, which supersede and replace any previously recorded Collection Policy, are as follows.

1. The Association mails out invoices for the annual assessment at least thirty (30) days before the due date.
2. Payment in full is due annually in advance on January 1 of each year. However, there is no late fee, penalty or interest charged so long as the full payment is received by the Association on or before January 31 of each year.
3. Should an Owner fail to pay the full amount of the assessment currently due on or before January 31 of any year, the Association may apply the following schedule:
 - a) At any time after January 31 the Association may authorize the preparation and recording of an Affidavit or Notice of Lien (e.g., identifying the delinquent property by address and legal

description, identifying the Owner(s), and evidencing the amount of the current delinquency) The amount of the current delinquency will include the costs of preparing and recording the Affidavit or Notice of Lien

b) A late fee, in an amount determined by the Board, may be added to each delinquent account on February 1st. Additionally, the Association may charge interest at the rate it is entitled to under its Governing Documents/Dedictory Instruments. In the event that no interest rate is specified, the statutory rate (e.g., six percent (6%) per annum) may be charged.

c) An administrative fee or fees (or managerial fee or fees) may be applied to each delinquent account. Further, the charge(s) for any managerial follow-up, notice and/or demand letters, as applicable, will be applied to the Owner's assessment account.

d) Prior to a delinquent account being initially referred to the Association's attorney for legal action (other than the preparation and recording of an Affidavit or Notice of Lien as described in "a" above), the Association will mail a forty-five (45) day statutory notice letter to the property owner(s).

e) During the course of a payment plan, the Association may charge interest at the rate it is entitled to under its Governing Documents/Dedictory Instruments and may also charge reasonable costs of administering the payment plan (which may be a one-time charge or charged per month). There may also be a fee charged for setting up the payment plan.

f) If an Owner(s) default(s) on a payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with that owner(s) relative to annual assessments and/or special assessments for the next two (2) years.

g) All items that remain delinquent with no payment arrangements or with defaulted payment arrangements, may be referred to the Association's Attorney for a legal demand letter(s) and further legal action as may be authorized by the Association.

h) Pursuant to the Restrictions, and pursuant to applicable Texas Statutory Law, legal fees, expenses and costs incurred in the Association's effort to collect a delinquent assessment account (including, but not limited to, the preparation and recording of a Notice of Lien and Affidavit of Delinquent Assessments and/or subsequent Release thereof), will be charged back to the assessment account and shall be secured by the Association's assessment lien and reimbursement thereof shall be the responsibility of the Owner(s).

i) All delinquent items, whether with the attorney's office or whether being handled by the manager, are subject to periodic review by the Association's Board or an appointed Committee.

j) Returned Check Fee(s), in addition to any bank charges, will be charged to the Owner(s), and reimbursement thereof shall be the responsibility of the Owner(s).

k) All items placed with the Association's attorney will remain with the attorney's office until paid in full.

(Certification, Signature and Acknowledgment are Contained on Page 3 Hereof)

CERTIFICATION

"I, the undersigned, being the President of INWOOD PINES HOMES ASSOCIATION, hereby certify that the foregoing Collection Policy Resolution was adopted by at least a majority of the Association's Board of Directors, and such Collection Policy Resolution has never been modified or repealed, and is now in full force and effect "

INWOOD PINES HOMES ASSOCIATION

By: *Cathy Genovesi*
CATHY GENOVESI, President

ACKNOWLEDGMENT

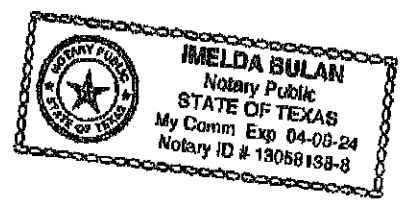
THE STATE OF TEXAS §
 §
COUNTY OF HARRIS §

BEFORE ME, A NOTARY PUBLIC, on this day personally appeared CATHY GENOVESI, President of INWOOD PINES HOMES ASSOCIATION, a Texas Non-Profit Corporation, known to me to be the person whose name is subscribed to the foregoing instrument and, being by me first duly sworn and declared that she executed same in the capacity and for the consideration therein expressed, and as the act and deed of such Corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 32 day of November, 2021

Imelda Bulan
NOTARY PUBLIC IN AND FOR
THE STATE OF TEXAS

After recording, return to:
Inwood Pines Homes Association
7601 Alperon
Houston, Texas 77088



1 600000-1 707-1 11

Inwood Pines Homes Association
Collection Policy (e.g., Regarding Delinquent Assessments, Fees and Charges)

RP-2021-688891
Pages 4
12/02/2021 09:33 AM
e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
TENESHIA HUDSPETH
COUNTY CLERK
Fees \$26.00

RECORDERS MEMORANDUM

This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS

I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.



Teneshia Hudspeth
COUNTY CLERK
HARRIS COUNTY, TEXAS

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